

July 19, 2024

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai- 400001

Ref : Security Code No. 543979

Sub : Revised Outcome of Board Meeting of Kahan Packaging Limited

Dear Sir,

With reference to the intimation stating Discrepancies in Financial Results, i.e. “*Audit Report is not as per the SEBI prescribed format*” and in continuation to our earlier filed outcome of Board Meeting of filed on May 30, 2024, Please find attached revised audit report along with approved Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Standalone Audited Financial Results for the half year and year ended on March 31, 2024;
2. Revised Auditors Report on the Standalone financial results along with Cash flows;
3. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations for the year ended March 31, 2024.

Further we have to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 are not applicable to the Company. Company claims exemptions under Regulation 15(2) of SEBI (Listing and Disclosure Requirement) Regulations, 2015 as the Company is listed on SME platform.

The results have been approved in the meeting of the Board of Directors of the Company held on 30 May, 2024 and is also available on the website of the Stock Exchange at www.bseindia.com.

The Meeting commenced at (4:00 PM) and concluded at (7:05 PM).

This is for your information & record.

Thanking you,

Very truly yours,

For Kahan Packaging Limited

Prashant Jitendra Dholakia
Managing Director
DIN 06428389
Encl: as above

KAHAN PACKAGING LIMITED
Address: 212, Jhalawar Service Premises, LBS Marg, Ghatkopar West, Mumbai - 400086
Tel: +91-22-5004605/25002660 Email: info@kahanpackaging.com Website: www.kpackltd.com
CIN: L36100MH2013PLC240584

Statement of Audited Financial Results For the Half Year And Year Ended 31/03/2024
(All amounts are in Rs. in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		6 months ended 31-03-2024	6 months ended 30-09-2023	6 months ended 31-03-2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (Gross)	1,252.82	1,217.36	997.02	2,470.18	2,067.16
2	Other income	3.71	1.95	3.93	5.66	4.14
3	TOTAL REVENUE	1,256.53	1,219.31	1,000.95	2,475.84	2,071.30
4	EXPENSES	970.83	886.53	834.23	1,881.25	1,771.69
a)	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	18.40	78.05	(104.44)	72.58	(191.44)
b)	Changes in inventories	19.01	12.10	11.69	31.11	22.77
c)	Employee benefits expense	32.57	32.07	33.84	64.64	56.54
d)	Finance costs	19.87	14.92	12.09	34.79	22.60
e)	Depreciation and amortisation expense	135.56	121.19	115.89	256.75	258.47
f)	Other expenses	1,196.24	1,144.87	903.30	2,341.11	1,940.63
	TOTAL EXPENSES	1,196.24	1,144.87	903.30	2,341.11	1,940.63
5	Profit / (Loss) before extraordinary & exceptional items and tax	60.29	74.44	97.65	134.73	130.67
	Extraordinary items - gain / (loss)	-	-	(3.05)	-	(3.05)
	Exceptional items - gain / (loss)	-	-	-	-	-
6	Profit / (Loss) before tax	60.29	74.44	94.60	134.73	127.62
7	Tax expense:	11.56	17.19	16.23	28.75	21.90
	Current tax expense for current year	3.66	2.10	3.93	5.76	5.30
	Deferred tax charge / (credit)	45.07	55.15	74.44	100.22	100.42
8	Profit / (Loss) for the period	48.73	57.25	78.37	106.01	106.30
9	Earnings per share (of Rs.10 each)	2.07	3.40	7.44	4.59	10.04
	(a) Basic	2.07	3.40	7.44	4.59	10.04
	(b) Diluted	-	-	-	-	-



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 ANNEXURE II

Standalone Statement of Assets and Liabilities

Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)		
	Note	As at 31-Mar-2024	As at 31-Mar-2023
		Audited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		272.00	100.00
(b) Reserves and surplus		601.47	119.34
Sub-total - Shareholder's Funds		873.47	219.34
2. Share application money pending allotment		-	-
2. Non-current liabilities			
(a) Long-term borrowings		385.49	425.96
Deferred tax liabilities (net)		25.28	25.98
Other long-term liabilities		-	-
(b) Long-term provisions		3.06	3.06
Sub-total - Non-Current Liabilities		413.83	455.00
3. Current liabilities			
(a) Short-term borrowings		249.44	347.94
(b) Trade payables		-	-
- Dues to Micro and Small Enterprises		-	-
- Dues to Other parties		382.48	445.14
(c) Other current liabilities		13.02	3.91
(d) Short-term provisions		33.75	23.55
Sub-total - Current Liabilities		678.69	820.54
TOTAL - EQUITY AND LIABILITIES		1,965.99	1,494.88
B. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Property, plant and equipment		657.59	480.51
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Non-current investments		33.49	31.71
Deferred tax assets (net)		-	-
(b) Long-term loans and advances		-	16.30
(c) Other non-current assets		-	17.64
Sub-total - Non-Current Assets		691.08	546.16
2. Current assets			
(a) Current investments		-	-
(b) Inventories		590.60	594.41
(c) Trade receivables		617.56	333.63
(d) Cash and cash equivalents		34.63	4.10
(e) Short-term loans and advances		15.61	-
(f) Other current assets		16.51	16.58
Sub-total - Current Assets		1,274.91	948.72
TOTAL		1,965.99	1,494.88

For and on behalf of the Board of Directors
 Kahan Packaging Limited

Prashant Dholakia

Mr. Prashant Dholakia
 Managing Director
 DIN : 06428389



Place:- Mumbai
 Date:- 30-05-2024

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STANDALONE CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Half Year ended 31-Mar-2024	Year ended 31-Mar-2023
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	134.73	127.62
Adjustments for:		
Depreciation and amortisation expenses	34.79	22.60
Reversal of Provision for gratuity and leave encashment	-	-
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	-	-
Interest income	-	-
Capital advance written off	-	-
Bad debts/advances written off & provision made	-	-
Provision for expiry	-	-
Interest expense	64.64	56.54
	99.43	79.14
Cash Generated from operations before working capital changes	234.15	206.76
Adjustments for:		
(Increase)/decrease in inventories	3.81	(299.54)
(Increase)/decrease in trade receivables	(283.93)	(36.54)
(Increase)/decrease in short-term loans and advances	(15.61)	
(Increase)/decrease in other current assets	0.07	(5.53)
(Increase)/decrease in long-term loans and advances	16.30	(13.90)
(Increase)/decrease in other non-current assets	17.64	
Increase/(decrease) in trade payables	(62.66)	184.21
Increase/(decrease) in other current liabilities	9.11	0.32
Increase/(decrease) in short-term provisions	10.20	4.71
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	(0.00)	-
	(305.08)	(166.28)
Cash generated from operations	(70.92)	40.48
Taxes paid (net of refunds)	(34.51)	(1.41)
Deferred Tax	(0.70)	
Net cash generated from operating activities - [A]	(106.13)	39.07
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of tangible/intangible assets	-	-
Sale proceeds of tangible/intangible assets		
Purchase of investments & PPE	(211.87)	(123.78)
Sale of investments	-	
Investment in bank deposits (having original maturity more than 3 m	(1.78)	(31.71)
Redemption/maturity of bank deposits (having original maturity mor	-	15.23
Interest received	-	-
Dividend received	-	-
Net cash generated/(used in) from investing activities - [B]	(213.65)	(140.26)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	(138.97)	157.32
Borrowings repaid	-	-
Proceeds from Issue of Share Capital	100.00	
Capital received during the year including premiums	576.00	-
IPO Expenses	(122.08)	-
Interest paid	(64.64)	(56.54)
Dividends paid	-	
Dividend distribution tax paid	-	
Merchant Banking & Underwriting Fee Paid	-	
Net cash used in financing activities - [C]	350.31	100.78



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KAHAN PACKAGING LIMITED

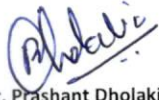
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STANDALONE CASH FLOW STATEMENT		
Particulars	<i>(All amounts are in Rs. In Lakhs, unless otherwise stated)</i>	
	Half Year ended 31-Mar-2024	Year ended 31-Mar-2023
	Audited	Audited
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	30.53	(0.40)
Cash and cash equivalents at the beginning of the year	4.10	4.51
Cash and cash equivalents at the end of the year	34.63	4.10
Cash and cash equivalents comprise of:		
Cash on hand	3.96	2.95
Cheques, drafts on hand	30.67	
Balances with banks:		
In current accounts	-	1.15
Term deposits with original maturity of less than three months	-	-
	34.63	4.10

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements"
- Figures in bracket indicate cash outgo.

For and on behalf of the Board of Directors
Kahan Packaging Limited


Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 30-05-2024

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Notes:

1. The above standalone financial results for the half year ended March 31, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 30th May 2024.
2. The Company is operating as a single segment company and hence no information is furnished in accordance with AS-17 on " Segment Reporting issued by ICAI.
3. The Financial results for the half year ended 31 /03/2024 and for the year 01/04/2023 to 31/03/2024 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2023.
4. The aforesaid Financial results will be uploaded on the company's website kpackltd.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
5. The figures for half year ended 31/03/2024 are the balancing figures between audited figures in respect of the full financial year ended 31 /03/2024 and the published unaudited figures from 01 /04/2023 to 30/09/2023 which were subject to limited review.
6. The EarningPerShare(EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20)
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.
8. As Per MCA Notification dated 16/02/2015, companies whose shares are listed on SME stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.

For and on behalf of the Board of Directors
Kahan Packaging Limited


Mr. Prashant Dholakia
Managing Director
DIN : 06428389



Place:- Mumbai
Date:- 30-05-2024



Independent Auditor's Report on the Half yearly and Year to Date Audited Financial Results of Kahan Packaging Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors of
Kahan Packaging Limited**
Mumbai

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying Statement of Audited Financial Results of **Kahan Packaging Limited** (the company) for the half and year ended March 31, 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



401, Atlantic Tower Commercial Premises, Patel Chowk, R.B. Mehta Rd., Ghatkopar (E), Mumbai - 400 077.

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Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) we are also responsible for expressing our opinion on whether the Company has adequate internal control system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

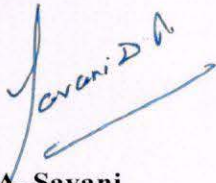
Other Matter

The statement includes the results for the half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published figures up to half year ended September 30, 2023 of the current financial year, which were subjected to limited review by us as required under the Listing regulations.

For Dhanesh Amritlal & Associates

Chartered Accountants

FRN: 142800W



Dhanesh A. Savani

Proprietor

Membership No. 111805

Place: Mumbai

Date: 30-05-2024

UDIN: 24111805BKAUWU3134

212, Jhalawar Service Premises,
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E-mail : rohit@kahanpackaging.com / Website WWW.KPACKLTD.COM
CIN: L36100MH2013PLC240584


Kahan Packaging Limited.

May 30, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

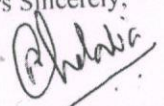
Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015

DECLARATION


We, Prashant Jitendra Dholakia, Managing Director (DIN: 06428389) and Mr. Tushar Rameshchandra Shah, Non-Executive Independent Director and Chairperson of Audit Committee (DIN: 10200280) of Kahan Packaging Limited having CIN: L36100MH2013PLC240584 hereby declare that, the Statutory Auditors of the Company, M/s. Dhanesh Amritlal And Associates (FRN 142800W) have issued an Audit Report with Un-modified Opinion on Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2024.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.
Yours Sincerely,


Prashant Jitendra Dholakia
Managing Director
(DIN- 06428389)




Tushar Rameshchandra Shah
Non Executive Independent Director
(DIN- 10200280)